

Bill Summary
1st Session of the 57th Legislature

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| Bill No.: | SB 132 |
| Version: | INT |
| Request No.: | 785 |
| Author: | Sen. Newhouse |
| Date: | 01/04/2019 |

Bill Analysis

SB 132 provides a sunset date related to the gas tax exemption provided for the purchase of ethyl alcohol by a retail dealer. The sunset date is set at July 1, 2022.

Prepared by: Kalen Taylor

Fiscal Analysis

Phase One, Building and Equipment, Fixed Assets: \$43,660,000
Annualized cost for facility and staffing: \$5,200,000

Phase Two, Capabilities Expansion, Fixed Assets:
\$6,325,000
Annualized cost for facility and staffing: \$5,200,000

This bill would allow Career Tech to purchase land, equipment, etc., for the purpose of establishing a statewide aerospace training facility.

Prepared by: Oklahoma Department of Career and Technology Education

OKLAHOMA TAX COMMISSION

**REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT
FIRST REGULAR SESSION, FIFTY-SEVENTH OKLAHOMA LEGISLATURE**

DATE OF IMPACT STATEMENT: 1/16/2019

BILL NUMBER: SB 132 **STATUS AND DATE OF BILL:** Introduced 1/4/2019

AUTHORS: House n/a Senate Newhouse

TAX TYPE (S): Motor Fuel **SUBJECT:** Exemption

PROPOSAL: Amendatory

SB 132 amends 68 § 500.10-1 to place a sunset date of July 1, 2022, on the exemption for the tax levy imposed in the amount of one and six-tenths cents (\$0.016) for each gallon of ethyl alcohol which is contained in ethanol sold by a retail dealer. There is no impact to short term state revenues associated with this proposal¹.

EFFECTIVE DATE: November 1, 2019

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 20: -0-

FY 21: -0-

Jan. 16, 2019
DATE

Rick Miller
DIVISION DIRECTOR

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1-16-2019
DATE

Huan Gong
HUAN GONG, ECONOMIST

1-23-19
DATE

Jimmy McInt
FOR THE COMMISSION

The estimated revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.

¹ The total amount of credits claimed in Fiscal Year 2018 was \$1,518,000.